



ADES
INTERNATIONAL HOLDING PLC.

RNS Number : 9388G

Citigroup Global Markets Limited

01 June 2017

POST-STABILISATION NOTICE

1 June 2017

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ADES International Holding Ltd

Post stabilisation notice and exercise of the over-allotment option

Further to its announcement on 9 May 2017, Citigroup Global Markets Limited (contact: Suneel Hargunani, telephone: +44 20 7986 8764), in its capacity as stabilisation manager, hereby gives notice that it has undertaken stabilisation (within the meaning of Article 3.2(d) of Market Abuse Regulation (EU/596/2014)) in relation to the offer of the following securities and is terminating the stabilisation period early:

The securities:	
Issuer:	ADES International Holding Ltd
Securities:	Ordinary Shares with a par value of US\$1.00 each
ISIN:	AEDFXA1EN018
Offering size:	14,756,258 Ordinary Shares excluding the over-allotment option

Market:	London Stock Exchange	
Maximum size of over-allotment facility	2,213,439 Ordinary Shares	
Description:	Initial Public Offering of Ordinary Shares	
Offer price:	US\$16.5 per Ordinary Share	
Associated securities:	There are no associated instruments that are subject to stabilisation	
Stabilisation:		
Stabilising Manager:	Citigroup Global Markets Limited, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom	
Stabilisation period:	From 9 May 2017 to 1 June 2017	
Trade Date	Lowest price paid (US\$)	Highest price paid (US\$)
09-May-17	16.30	16.50
10-May-17	16.30	16.30
11-May-17	16.35	16.35
12-May-17	16.35	16.35
15-May-17	16.40	16.40
16-May-17	15.95	16.45
18-May-17	16.00	16.00
19-May-17	15.95	15.95

22-May-17	16.00	16.40
23-May-17	15.90	16.20
24-May-17	15.90	16.00
25-May-17	15.80	15.90
26-May-17	15.70	15.80
30-May-17	15.70	15.80
31-May-17	15.70	15.80
01-Jun-17	15.80	15.90

As a consequence of the stabilisation measures taken, Citigroup Global Markets Limited will not exercise the over-allotment option described in the prospectus published by ADES International Holding Ltd on 9 May 2017. Accordingly the 2,213,439 shares in ADES International Holding Ltd previously delivered to Citigroup Global Markets Limited pursuant to a stock lending agreement will therefore be returned to ADES Investments Holding Ltd.

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.

This announcement and the offer of the securities to which it relates are only addressed to and directed at persons outside the United Kingdom and persons in the United Kingdom who have professional experience in matters related to investments or who are high net worth persons as referred to in article 12(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 and must not be acted on or relied on by other persons in the United Kingdom.

In addition, if and to the extent that this announcement is communicated in, or the offer of the securities to which it relates is made in, any EEA Member State that has implemented Directive 2003/71/EC, as amended (together with any applicable implementing measures in any Member State, the "**Prospectus Directive**") before the publication of a prospectus in relation to the securities

which has been approved by the competent authority in that Member State in accordance with the Prospectus Directive (or which has been approved by a competent authority in another Member State and notified to the competent authority in that Member State in accordance with the Prospectus Directive), this announcement and the offer are only addressed to and directed at persons in that Member State who are qualified investors within the meaning of the Prospectus Directive (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in that Member State.

Neither this announcement nor any copy of it may be made or transmitted into the United States, or distributed, directly or indirectly, in the United States. Neither this announcement nor any copy of it may be taken or transmitted directly or indirectly into Australia, Canada, Japan or South Africa or to any persons in any of those jurisdictions, except in compliance with applicable securities laws. Any failure to comply with this restriction may constitute a violation of United States, Australian, Canadian, Japanese or South African securities laws. The distribution of this announcement in other jurisdictions may be restricted by law and persons into whose possession this announcement comes should inform themselves about, and observe, any such restrictions.

The securities to which this announcement relates have not been and will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or with any regulatory authority or under any applicable securities laws of any state or other jurisdiction of the United States, and may not be offered or sold within the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state law. There will be no public offer of the securities in the United States.

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