



RNS Number : 1997V
ADES International Holding PLC
12 April 2021

ADES INTERNATIONAL HOLDING PLC

EGM Results

(**London & Dubai, 12 April 2021**) Further to the announcements of 8 March 2021, 11 March 2021 and 18 March 2021, ADES International Holding PLC ("**ADES**" or the "**Company**"), a leading oil & gas drilling and production services provider in the Middle East and North Africa (MENA), announces that the resolution (the "**Resolution**") proposed at the Extraordinary General Meeting of the Company held today was duly passed.

Details of the Resolution were set out in the circular to shareholders dated 18 March 2021, which is available on the Company's investor relations website (investors.adihgroup.com).

Details of the proxy votes received in respect of the Resolution are set out below:

Resolution	Votes For		Votes Against		
	Number	%	Number	%	
1. Disapplication of pre-emption rights in relation to the treasury shares	29,294,183	99.11%	263,354	0.89%	

Notes:

- (a) The Resolution was passed.
- (b) The votes "For" and "Against" are expressed in percentage of the votes received.

(c) The total number of ordinary shares (excluding the 2,544,382 treasury shares which were the subject of the Resolution) entitled to vote on the Resolution at close of business (UK time) on Wednesday 7 April 2021 (being the reference time for assessing entitlement to vote on the Resolution) was 41,249,500 ordinary shares of US\$1 each.

In accordance with Listing Rule 14.3.6, copies of the Resolution passed will shortly be submitted to the National Storage Mechanism at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Further announcements in connection with the recommended offer by Innovative Energy Holding Ltd ("**Innovative Energy**") for the entire issued and to be issued ordinary share capital of the Company not already owned by Innovative Energy and its associates (as first announced on 8 March 2021) will be made as appropriate.

For further information, please contact:

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