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ADES International Holding PLC
16 July 2020

ADES INTERNATIONAL HOLDING PLC - Resignation of joint broker

16 July 2020

Ades International Holding PLC (the "Company") a leading oil & gas drilling and production services provider in the Middle East and North Africa (MENA) announces that it has received notice from Numis Securities Limited ("Numis") that it is closing its natural resources division. As a result, Numis will cease to act as joint broker to the Company with immediate effect.

Investec Bank PLC and Canaccord Genuity Limited will continue to be retained as joint brokers to the Company.

-Ends-

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About ADES International Holding (ADES)

ADES International Holding extends oil and gas drilling and production services through its subsidiaries and is a leading service provider in the Middle East and North Africa, offering onshore and offshore contract drilling as well as workover and production services. Its c.4,000 employees serve clients including major national oil companies ("NOCs") such as Saudi Aramco and Kuwait Oil Company as well as joint ventures of NOCs with global majors including BP and Eni. While maintaining a superior health, safety and environmental record, the Group currently has a fleet of thirty-six onshore drilling rigs, thirteen jack-up offshore drilling rigs, a jack-up barge, and a mobile offshore production unit ("MOPU"), which includes a floating storage and offloading unit. For more information, visit investors.adihgroup.com

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