



RNS Number : 59090  
ADES International Holding PLC  
03 October 2019

**3 October 2019**

## **ADES INTERNATIONAL HOLDING PLC**

### **Director Dealing**

Ades International Holding PLC (LSE: [ADES](#)) ("ADES" or the "Company") was notified on 2 October 2019 that Dr. Mohamed Farouk Abdelkhalek, CEO of the Company, purchased 4,500 of the Company's US\$1.00 ordinary shares ("Shares") at average price of US\$ 13.63 each. Following this transaction Dr. Mohamed Farouk Abdelkhalek has direct and indirect beneficial interests in 2,062,969 Shares representing 4.71 % of the Company's issued share capital.

### **Further information**

The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transactions as described at the beginning of this announcement.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dr. Mohamed Farouk Abdelkhalek

2.	Reason for the notification	
a)	Position/status	CEO
b)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer	
a)	Name	Ades International Holding PLC
b)	LEI	213800WADXE5U3ZY1K46
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of UD1.00
	Identification code	AEDFXA1EN018
b)	Nature of the transaction	Purchase of ordinary shares by

c)	Price(s) and volume(s)	Price(s)	Volume
		13.5	500
		13.5	500
		13.6	500
		13.66	500
		13.6	500
		13.6	1000
		13.8	500
		13.8	500
d)	Aggregated information		
	- Aggregated volume	4,500	
	- Price	US\$ 61,330	
e)	Date of the transaction	2 October 2019	
f)	Place of the transaction	London Stock Exchange	
g)			

## **ADES International Holding**

Hussein Badawy  
Investor Relations Officer

[ir@adesgroup.com](mailto:ir@adesgroup.com)

+971 4355 0255

## **Instinctif**

David Simonson  
Dinara Shikhametova  
Sarah Hourahane

[david.simonson@instinctif.com](mailto:david.simonson@instinctif.com)  
[dinara.shikhametova@instinctif.com](mailto:dinara.shikhametova@instinctif.com)  
[sarah.hourahane@instinctif.com](mailto:sarah.hourahane@instinctif.com)

+44 (0)20 7457

## **About ADES International Holding (ADES)**

ADES International Holding extends oil and gas drilling and production services through its subsidiaries and is a leading service provider in the Middle East and North Africa, offering onshore and offshore contract drilling as well as workover and production services. Its c.4,000 employees serve clients including major national oil companies ("NOCs") such as Saudi Aramco and Kuwait Oil Company as well as joint ventures of NOCs with global majors including BP and Eni. While maintaining a superior health, safety and environmental record, the Group currently has a fleet of thirty-four onshore drilling rigs, thirteen jack-up offshore drilling rigs, a jack-up barge, and a mobile offshore production unit ("MOPU"), which includes a floating storage and offloading unit. For more information, visit [investors.adihgroup.com](http://investors.adihgroup.com)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

DSHLFFEIIDLFIIA