



RNS Number : 0605F

Citigroup Global Markets Limited

12 May 2017

May 12, 2017

Not for release, publication or distribution, in whole or in part, directly or indirectly, in or into the United States of America, Australia, Canada, Japan or South Africa or any jurisdiction in which such distribution would be unlawful.

ADES International Holding Ltd (the "Company")

Mid-Stabilisation Period Announcement

Further to the pre-stabilisation period announcement dated 9 May, 2017, Citigroup Global Markets Limited (contacted by Suneel Hargunani, telephone: +44 20 7986 8764) hereby gives notice that the Stabilisation Manager named in the announcement undertook stabilisation (within the meaning of Article 3.2.(d) of the Market Abuse Regulation (EU/596/2014)) in relation to the offer of the following securities, as set out below;

Issuer:	ADES International Holding Ltd
Securities:	Ordinary Shares with a par value of US\$1.00 each (ISIN AEDFXA1EN018)
Offering Size:	14,756,258 Ordinary Shares excluding the over-allotment option
Offer Price:	US\$16.5 per Ordinary Share
Market:	London Stock Exchange

Ticker:	ADES
Stabilisation Manager:	Citigroup Global Markets Limited

Stabilisation Transactions

Execution Date	London time	Quantity	Price	Price Currency	Stabilisation Trading Venue
09-May-17	08:00:12	8000	16.5	USD	London Stock Exchange
09-May-17	08:00:29	104	16.5	USD	London Stock Exchange
09-May-17	08:02:14	380	16.5	USD	London Stock Exchange
09-May-17	08:02:53	21484	16.5	USD	London Stock Exchange
09-May-17	08:03:29	3288	16.5	USD	London Stock Exchange
09-May-17	08:03:35	2995	16.5	USD	London Stock Exchange
09-May-17	08:03:43	3268	16.5	USD	London Stock Exchange
09-May-17	08:03:44	793	16.5	USD	London Stock Exchange
09-May-17	08:03:46	555	16.5	USD	London Stock Exchange
09-May-17	08:03:55	20867	16.5	USD	London Stock Exchange
09-May-17	08:03:55	9133	16.5	USD	London Stock Exchange
09-May-17	08:03:59	1518	16.5	USD	London Stock Exchange
09-May-17	08:03:59	1342	16.5	USD	London Stock Exchange
09-May-17	08:03:59	4133	16.5	USD	London Stock Exchange
09-May-17	08:04:08	1548	16.5	USD	London Stock Exchange
09-May-17	08:04:14	745	16.5	USD	London Stock Exchange
09-May-17	08:04:25	50309	16.5	USD	London Stock Exchange
09-May-17	08:04:25	21365	16.5	USD	London Stock Exchange
09-May-17	08:04:27	12900	16.5	USD	London Stock Exchange
09-May-17	08:04:29	3098	16.5	USD	London Stock Exchange
09-May-17	08:04:44	5001	16.5	USD	London Stock Exchange
09-May-17	08:04:49	1187	16.5	USD	London Stock Exchange
09-May-17	08:04:59	440	16.5	USD	London Stock Exchange
09-May-17	08:05:14	1535	16.5	USD	London Stock Exchange
09-May-17	08:07:23	631	16.5	USD	London Stock Exchange
09-May-17	08:07:28	180	16.5	USD	London Stock Exchange
09-May-17	08:07:33	20	16.5	USD	London Stock Exchange
09-May-17	08:07:38	5	16.5	USD	London Stock Exchange
09-May-17	08:07:43	2	16.5	USD	London Stock Exchange
09-May-17	08:10:10	1	16.5	USD	London Stock Exchange
09-May-17	08:10:10	19161	16.5	USD	London Stock Exchange
09-May-17	08:10:14	1818	16.5	USD	London Stock Exchange
09-May-17	08:10:14	839	16.5	USD	London Stock Exchange
09-May-17	08:10:16	1078	16.5	USD	London Stock Exchange
09-May-17	08:10:29	678	16.5	USD	London Stock Exchange
09-May-17	08:10:37	20000	16.5	USD	London Stock Exchange
09-May-17	08:10:44	2316	16.5	USD	London Stock Exchange

09-May-17	08:10:44	1426	16.5	USD	London Stock Exchange
09-May-17	08:10:54	2316	16.5	USD	London Stock Exchange
09-May-17	08:10:54	17684	16.5	USD	London Stock Exchange
09-May-17	08:10:56	5552	16.5	USD	London Stock Exchange
09-May-17	08:10:59	2172	16.5	USD	London Stock Exchange
09-May-17	08:11:14	919	16.5	USD	London Stock Exchange
09-May-17	08:11:20	394	16.5	USD	London Stock Exchange
09-May-17	08:12:15	20000	16.5	USD	London Stock Exchange
09-May-17	08:12:15	40000	16.5	USD	London Stock Exchange
09-May-17	08:12:15	23173	16.5	USD	London Stock Exchange
09-May-17	08:12:15	13647	16.5	USD	London Stock Exchange
09-May-17	08:12:36	5000	16.5	USD	London Stock Exchange
09-May-17	08:12:36	2426	16.5	USD	London Stock Exchange
09-May-17	08:12:45	4167	16.5	USD	London Stock Exchange
09-May-17	08:12:59	8297	16.5	USD	London Stock Exchange
09-May-17	08:13:00	110	16.5	USD	London Stock Exchange
09-May-17	08:13:00	1477	16.5	USD	London Stock Exchange
09-May-17	08:13:00	394	16.5	USD	London Stock Exchange
09-May-17	08:13:08	58523	16.5	USD	London Stock Exchange
09-May-17	08:13:08	19606	16.5	USD	London Stock Exchange
09-May-17	08:14:31	401	16.4	USD	London Stock Exchange
09-May-17	08:14:45	9136	16.4	USD	London Stock Exchange
09-May-17	08:14:52	5272	16.4	USD	London Stock Exchange
09-May-17	08:15:00	3798	16.4	USD	London Stock Exchange
09-May-17	08:15:12	6393	16.4	USD	London Stock Exchange
09-May-17	08:15:12	3607	16.4	USD	London Stock Exchange
09-May-17	08:15:15	1468	16.4	USD	London Stock Exchange
09-May-17	08:15:15	7947	16.4	USD	London Stock Exchange
09-May-17	08:15:29	6978	16.4	USD	London Stock Exchange
09-May-17	08:15:30	6122	16.4	USD	London Stock Exchange
09-May-17	08:15:33	2334	16.4	USD	London Stock Exchange
09-May-17	08:15:45	4739	16.4	USD	London Stock Exchange
09-May-17	08:15:53	2025	16.4	USD	London Stock Exchange
09-May-17	08:16:00	851	16.4	USD	London Stock Exchange
09-May-17	08:16:15	446	16.4	USD	London Stock Exchange
09-May-17	08:19:04	20000	16.4	USD	London Stock Exchange
09-May-17	08:19:14	3750	16.4	USD	London Stock Exchange
09-May-17	08:19:15	1322	16.4	USD	London Stock Exchange
09-May-17	08:19:30	745	16.4	USD	London Stock Exchange
09-May-17	08:19:36	418	16.4	USD	London Stock Exchange
09-May-17	09:24:37	10000	16.4	USD	London Stock Exchange
09-May-17	09:40:59	3500	16.4	USD	London Stock Exchange
09-May-17	10:34:29	265	16.4	USD	London Stock Exchange
09-May-17	10:34:30	11534	16.4	USD	London Stock Exchange
09-May-17	11:32:12	1534	16.4	USD	London Stock Exchange
09-May-17	11:32:12	8466	16.4	USD	London Stock Exchange
09-May-17	11:38:31	15000	16.4	USD	London Stock Exchange
09-May-17	11:38:34	27000	16.4	USD	London Stock Exchange
09-May-17	11:38:34	5000	16.4	USD	London Stock Exchange

09-May-17	11:40:05	16498	16.4	USD	London Stock Exchange
09-May-17	11:42:27	3502	16.4	USD	London Stock Exchange
09-May-17	11:42:27	1498	16.4	USD	London Stock Exchange
09-May-17	12:02:09	4628	16.4	USD	London Stock Exchange
09-May-17	12:04:39	3823	16.4	USD	London Stock Exchange
09-May-17	15:20:33	10000	16.3	USD	London Stock Exchange
09-May-17	15:20:45	19118	16.3	USD	London Stock Exchange
09-May-17	15:29:10	882	16.3	USD	London Stock Exchange
09-May-17	15:43:59	7177	16.3	USD	London Stock Exchange
09-May-17	16:35:17	15107	16.3	USD	London Stock Exchange
10-May-17	11:27:03	13663	16.3	USD	London Stock Exchange
11-May-17	10:15:55	13324	16.35	USD	London Stock Exchange
11-May-17	12:02:04	28	16.35	USD	London Stock Exchange
11-May-17	12:02:19	10	16.35	USD	London Stock Exchange
11-May-17	14:10:14	7300	16.35	USD	London Stock Exchange
12-May-17	10:16:50	17508	16.35	USD	London Stock Exchange
12-May-17	12:02:06	28	16.35	USD	London Stock Exchange
12-May-17	12:02:19	10	16.35	USD	London Stock Exchange

Disclaimer

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.

This announcement and the offer of the securities to which it relates are only addressed to and directed at persons outside the United Kingdom and persons in the United Kingdom who have professional experience in matters related to investments or who are high net worth persons within article 12(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 and must not be acted on or relied on by other persons in the United Kingdom.

In addition, if and to the extent that this announcement is communicated in, or the offer of the securities to which it relates is made in, any EEA Member State that has implemented Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "Prospectus Directive") before the publication of a prospectus in relation to the securities which has been approved by the competent authority in that Member State in accordance with the Prospectus Directive (or which has been approved by a competent authority in another Member State and notified to the competent authority in that Member State in accordance with the Prospectus Directive), this announcement and the offer are only addressed to and directed at persons in that Member State who are qualified investors within the meaning of the Prospectus Directive (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in that Member State.

This announcement is not an offer of securities for sale into the United States. The securities have not been, and will not be, registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from registration. There will be no public offer of securities in the United States.

This information is provided by RNS
The company news service from the London Stock Exchange

END

STAATMFTMBBBBPR